22 October 2025

Serica Energy plc
('Serica' or 'the Company')

Update on Move to the Main Market

Serica Energy plc (AIM: SQZ) provides an update on its planned move from AIM to the Main Market.

The Company remains committed to moving to the Main Market at the earliest viable opportunity. Serica had been progressing work on the move from AIM to the Main Market of the London Stock Exchange which, as previously communicated, was set to be completed in Q4 2025. Due to recently announced M&A activity and the impact these transactions will have on the required regulatory disclosure (including the need for the inclusion of a Competent Person's Report ('CPR') in relation to the acquired reserves and resources in the required prospectus) Serica has determined that it will not now be possible to complete the move up in 2025.

Given much of the preparatory work has been completed, the move up is now expected to occur at the earliest opportunity following publication of Serica's audited FY 2025 accounts and consolidated year end CPR information on the Company's existing assets and recent acquisitions.

-end-

Enquiries:

Serica Energy plc Martin Copeland (CFO) / Andrew Benbow (Group Investor Relations Manager)	+44 (0)20 7487 7300
Peel Hunt (Nomad & Joint Broker) Richard Crichton / David McKeown / Emily Bhasin	+44 (0)20 7418 8900
Jefferies (Joint Broker) Sam Barnett / Cameron Jones	+44 (0)20 7029 8000
Vigo Consulting (PR Advisor) Patrick d'Ancona	+44 (0)20 7390 0230 serica@vigoconsulting.com

NOTES TO EDITORS

Serica Energy is a British independent oil and gas exploration and production company with a portfolio of UKCS assets. Serica has a balance of gas and oil production. The Company is responsible for about 5% of the natural gas produced in the UK, a key element in the UK's energy transition.

Serica's producing assets are focused around two main hubs: the Bruce, Keith and Rhum fields in the UK Northern North Sea, which it operates, and a mix of operated and non-operated fields tied back to the Triton FPSO. Serica also has operated interests in the producing Columbus (UK Central North Sea) and Orlando (UK Northern North Sea) fields and a non-operated interest in the producing Erskine field in the UK Central North Sea.

Serica has a two-pronged strategy for growth comprising investment in its existing portfolio and M&A. Further information on the Company can be found at www.serica-energy.com. The Company's shares are traded on the AIM market of the London Stock Exchange under the ticker SQZ. To receive news releases via email, please subscribe via the Company website.